First Analysis



Industry: Future of Work

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First Analysis invests in Visage, a leading Alpowered talent recruiting platform

Combining human and artificial intelligence to rapidly and effectively source the best talent

CHICAGO – Mar. 19, 2021 – First Analysis, a leading venture capital investor, has made a new investment in Visage. Visage is a recruiting technology platform that combines the power of artificial intelligence (AI) and a freelance network to enable its customers to source talent more rapidly, effectively and cheaply than with any other technology, freeing recruiters to spend more time with candidates. First Analysis led the \$7 million round that will allow Visage to further develop its market-leading technology and sourcer network while increasing its sales and marketing resources to bring its high-value solution to a fast-growing customer base.

First Analysis has a long history of researching, advising and investing in Future of Work companies, ranging from venture-stage companies to established industry leaders. Our June 2020 Quarterly Insight report, *The future of work is flexible*, highlighted the changing dynamics in the workforce and promising areas of opportunity for technologies that address and capitalize on these changes. Visage's differentiated model is perfectly positioned to support employers looking for ways to lower labor costs and adopt a remote and more flexible workforce.

"We are thrilled to be partnering with First Analysis. The firm's long history of thought leadership in the sector, its wide and deep network in the ecosystem, and its expertise in helping entrepreneurs in the Future of Work space realize their vision will be invaluable assets as we continue to grow," said Joss Leufrancois, co-founder and CEO of Visage.

First Analysis Managing Director Corey Greendale, who will join the Visage board, commented, "Visage is built on a unique model that combines artificial intelligence and human intelligence to allow hiring managers, corporate recruiters, and passive candidates to meet their hiring and career goals more efficiently and effectively than with other solutions. Its approach rapidly addresses the struggles many companies face in quickly and efficiently finding the right talent, generating strong ROI for its customers. We are excited to join the talented team and support them as they grow and expand their solution."

About First Analysis

First Analysis is a leading venture capital investor. We have one of the longest records in venture capital, having invested more than \$800 million across multiple highly diversified funds over four decades. First Analysis invests mainly in North America with a focus on our sectors of expertise: technology/SaaS, healthcare and environmental technology. We help established companies become profitable leaders in large markets, funding growth plans and working closely with management in areas including strategy, recruitment, sales and marketing and corporate development. Our

flexible approach targets investing \$3-10 million as lead investor or as a syndicate partner bringing valuable perspective.

About Visage

Founded in 2016, Visage simplifies candidate sourcing and outreach so recruiters can focus on what really matters - their candidates. Visage creates a strong and diverse candidate pipeline so that employers can focus on interviewing and assessing talent rather than searching for it. Visage solves this through its crowdsourcing solution plus advanced AI, a combination that can find the best candidates for open roles in a matter of hours. Its community of over 4,000 global sourcers has access to millions of passive candidates.